

# Professional Services

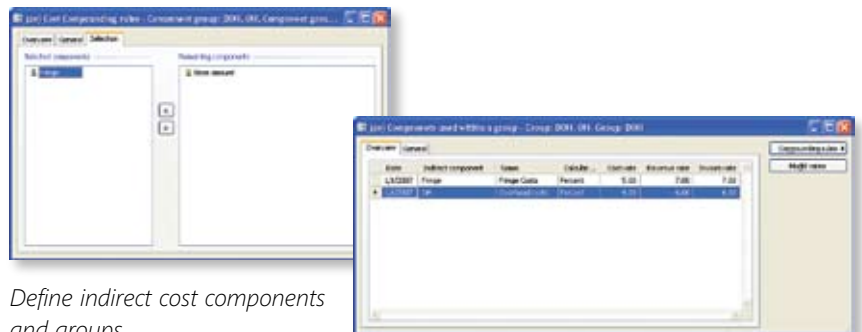
## What's New in Service Pack 2 Professional Services for Microsoft Dynamics AX

### BENEFITS:

- **Manage original, revised, and current budgets.** Compare approved and unapproved budget revisions with originals, and generate cost-to-complete estimates from current budgets based on project status.
- **Ensure full cost recovery and meet compliance requirements.** Calculate indirect costs, manage effective labor rates and service pricing, and create expense rules to help ensure accurate billing in accordance with contracts and regulations.
- **Streamline retainage management to improve cash flow.** Automate both AP and AR retainage; monitor retained amounts by client, vendor, contract, and project.
- **Easily monitor project finances and tasks.** Assess progress using flexible reporting to gain a consolidated project view or drill down into activity-level details based on individual needs.
- **Improve the accuracy and speed of time entry.** Enter labor time hourly or use a clock in/clock out option that converts automatically into hours worked.
- **Streamline project setup.** Establish project setup standards and reduce redundant data entry with a step-by-step process for setting up projects and creating budgets.

**With more than a dozen new features, Professional Services for Microsoft Dynamics™ AX Service Pack 2 (SP2) can help professional services and project-based companies take advantage of an end-to-end solution that integrates client information, project activities, and financial data more closely than ever before.**

With flexible, industry-specific capabilities combined with enhancements for cost management, you can gain new insight into project financial and task data to increase profitability and complete projects on time and on budget. Significant improvements to the project accounting functionality, such as the ability to capture unstructured data and integrate financials with project management tasks, can improve business processes and help you comply with corporate governance and government regulations.



*Define indirect cost components and groups.*

Professional Services for Microsoft Dynamics AX gives you the flexibility to define indirect cost components and compounding rules for those components. For example, you can compound fringe benefits on top of base salary. You can subsequently compound from fringe benefits or base salary to capture the true cost to allocate to a project.

## FEATURES:\*

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### **Robust budget revision and tracking tools**

- Create discrete budget revisions for specific project tasks and activities.
  - Track, audit, and report approved and unapproved budget revisions, and the current budget.
  - Compare original, revised, and current budgets and quickly generate estimates based on project status and expenditures to date.
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### **Compliance management**

- Help ensure complete and accurate calculation and compounding of burdens or other indirect cost components for project costing and billing.
  - Control billable expenses applied to client or project billing by creating threshold-based expense rules that help keep expense payments compliant with budgets, contracts, and standards.
  - Meet customer requirements for AIA-style contracts and invoicing by creating custom schedules of variances (also known as contract line item numbers, or CLINs) and generating invoices in G702/G703 formats.
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### **Comprehensive project views**

- Monitor project progress in detail from financial and task viewpoints with integrated, parallel breakdown structures for finances and activities.
  - Make project status information available to all levels of the organization with financial status inquiries, summary reports, and detailed formats.
  - View financial inquiries online, publish to a Web site, or distribute by e-mail.
  - Present financial status at the client, contract, and project levels, and drill down to master files and transactions to understand project performance.
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### **Customizable project billing rules**

- Calculate effective labor rates to capture actual costs; bill customers for actual rather than standard costs; and produce more accurate revenue and invoices.
  - Streamline A/P and A/R retainage when you can track retainage amounts by client, vendor, contract, and project and automate retainage releases or invoicing.
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### **Fee-based project wizard**

- Streamline creation of fee-based projects and help ensure complete, accurate, and properly sequenced project information.
  - Automatically allocate fee-based budgets to tasks and categories based on allocation percentages.
  - Help ensure correct billing rates with prices generated from contracted and allocated amounts.
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### **Flexible, rules-based time and expense entry**

- Help maintain tight control over costs by creating expense rules that limit expense entry or payout by project, client, or employee.
  - Simplify and improve the accuracy of labor time entry with clock in/clock out functionality that automatically converts start and end times into hours.
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### **Efficient transaction adjustments**

- Save time when you can adjust groups of transactions at once and make quantity or value adjustments.
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### **User-specific guest lists**

- Save time identifying restaurant-related expense entries with user-specific lists.
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\* Professional Services for Microsoft Dynamics AX is licensed as a comprehensive solution under Business Ready Licensing Advanced Management Edition with Additional Components. Contact your local Microsoft subsidiary or Microsoft Dynamics partner for more information.

**For more information about Professional Services for Microsoft Dynamics AX, visit [www.microsoft.com/dynamics/ax/product/industrysolutions.aspx](http://www.microsoft.com/dynamics/ax/product/industrysolutions.aspx).**

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